

# Executive Summary

## Faribault, MN 2007 Update

### Area ZIP Codes (see appendix for geographies), Total

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- The population in this area is estimated to change from 27,379 to 29,246, resulting in a growth of 6.8% between 2000 and the current year. Over the next five years, the population is projected to grow by 4.1%.

The population in the United States is estimated to change from 281,421,906 to 301,045,522, resulting in a growth of 7.0% between 2000 and the current year. Over the next five years, the population is projected to grow by 4.6%.

- The current year median age for this population is 36.5, while the average age is 37.8. Five years from now, the median age is projected to be 37.7.

The current year median age for the United States is 36.5, while the average age is 37.3. Five years from now, the median age is projected to be 37.6.

- Of this area's current year estimated population:

89.8% are White Alone, 2.7% are Black or African Am. Alone, 0.6% are Am. Indian and Alaska Nat. Alone, 1.6% are Asian Alone, 0.1% are Nat. Hawaiian and Other Pacific Isl. Alone, 3.7% are Some Other Race, and 1.5% are Two or More Races.

For the entire United States:

73.1% are White Alone, 12.4% are Black or African Am. Alone, 0.9% are Am. Indian and Alaska Nat. Alone, 4.3% are Asian Alone, 0.2% are Nat. Hawaiian and Other Pacific Isl. Alone, 6.4% are Some Other Race, and 2.8% are Two or More Races.

- This area's current estimated Hispanic or Latino population is 9.8%, while the United States current estimated Hispanic or Latino population is 14.9%.

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- The number of households in this area is estimated to change from 9,812 to 10,478, resulting in an increase of 6.8% between 2000 and the current year. Over the next five years, the number of households is projected to increase by 3.9%.

The number of households in the United States is estimated to change from 105,480,101 to 113,668,003, resulting in an increase of 7.8% between 2000 and the current year. Over the next five years, the number of households is projected to increase by 4.9%.

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- The average household income is estimated to be \$60,335 for the current year, while the average household income for the United States is estimated to be \$66,670 for the same time frame.

The average household income in this area is projected to increase 9.7% over the next five years, from \$60,335 to \$66,162. The United States is projected to have a 10.6% increase in average household income.

- The current year estimated per capita income for this area is \$22,641, compared to an estimate of \$25,495 for the United States as a whole.

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- For this area, 50.9% of the population is estimated to be employed and age 16 and over for the current year. The employment status of this labor force is as follows:  
0.0% are in the Armed Forces, 63.5% are employed civilians, 2.9% are unemployed civilians, and 33.5% are not in the labor force.

For the United States, 47.1% of the population is estimated to be employed and age 16 and over for the current year. The employment status of this labor force is as follows:

0.5% are in the Armed Forces, 60.2% are employed civilians, 3.6% are unemployed civilians, and 35.7% are not in the labor force.

- For this area, 50.9% of the population is estimated to be employed and age 16 and over for the current year. The occupational classifications are as follows:  
33.7% have occupation type blue collar, 46.9% are white collar, and 19.5% are Service & farm workers.

For the United States, 47.1% of the population is estimated to be employed and age 16 and over for the current year. The occupational classifications are as follows:

23.9% have occupation type blue collar, 60.1% are white collar, and 16.0% are Service & farm workers.

- For the civilian employed population age 16 and over in this area, it is estimated that they are employed in the following occupational categories:  
11.1% are in "Management, Business, and Financial Operations", 15.3% are in "Professional and Related Occupations", 17.1% are in "Service", and 21.9% are in "Sales and Office".  
0.9% are in "Farming, Fishing, and Forestry", 10.6% are in "Construction, Extraction, and Maintenance", and 23.0% are in "Production, Transportation, and Material Moving".

For the civilian employed population age 16 and over in the United States, it is estimated that they are employed in the following occupational categories:

13.7% are in "Management, Business, and Financial Operations", 20.3% are in "Professional and Related Occupations", 14.7% are in "Service", and 26.7% are in "Sales and Office".

0.7% are in "Farming, Fishing, and Forestry", 9.5% are in "Construction, Extraction, and Maintenance", and 14.4% are in "Production, Transportation, and Material Moving".



- Currently, it is estimated that 4.4% of the population age 25 and over in this area had earned a Master's, Professional, or Doctorate Degree and 10.2% had earned a Bachelor's Degree.

In comparison, for the United States, it is estimated that for the population over age 25, 8.9% had earned a Master's, Professional, and Doctorate Degree, while 15.7% had earned a Bachelor's Degree.

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- Most of the dwellings in this area (77.5%) are estimated to be Owner-Occupied for the current year. For the entire country the majority of the housing units are Owner-Occupied (67.0%).
- The majority of dwellings in this area are estimated to be structures of 1 Unit Detached (71.4%) for the current year. In the United States, the majority of dwellings are estimated to be structures of 1 Unit Detached (60.8%) for the same year.
- The majority of housing units in this area (24.4%) are estimated to have been Housing Unit Built 1939 or Earlier for the current year. The majority of housing units in the United States (16.5%) are estimated to have been Housing Unit Built 1970 to 1979 for the current year.



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## Appendix: Area Listing

### Area Name:

Type: List - Area ZIP Codes

Reporting Detail: Aggregate

Reporting Level: Area ZIP Codes

<u>Geography Code</u>	<u>Geography Name</u>	<u>Geography Code</u>	<u>Geography Name</u>
55021	Faribault		

### Project Information:

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Site: 1

Order Number: 965311229

